



BALANCE SHEET AS AT

Previous Year 31.03.2023 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2024 ₹
500,00,00,000	I. CAPITAL		500,00,00,000
	i) Authorised Capital 50,00,00,000 shares (Previous Year 50,00,00,000 shares) of ₹ 10/- each		
235,65,39,880	ii) Subscribed Capital 20,34,35,710 shares (Previous year 23,56,53,988 shares) of ₹ 10/- each fully paid up; of which held by	203,43,57,100	
---	a) Individuals	---	203,43,57,100
	b) Co-operative Institutions (Individuals include shares held by the Institutions other than Co-operative Institutions & State Government as per The Banking Regulation Act , 1949)		
	II. RESERVE FUND AND OTHER RESERVES		
312,67,97,590	i) Statutory Reserve	325,34,87,673	
2,95,00,000	ii) Dividend Equalisation Fund	3,05,00,000	
294,69,70,488	iii) Bad & Doubtful Debts Reserve	301,93,42,705	
28,75,00,000	iv) Contingent Provision against Standard Assets	28,75,00,000	
10,00,000	v) Charity Fund	10,00,000	
114,21,70,000	vi) Special Reserve	119,31,70,000	
40,51,01,059	vii) Investment Fluctuation Reserve	40,51,01,059	
10,00,000	viii) Education Fund	10,00,000	
9,11,30,000	ix) Deferred Tax Credit (Trans. effect)	9,11,30,000	
34,00,00,000	x) Special Reserve for Restructured Assets	32,00,00,000	
1,00,00,000	xi) Net Open Foreign Currency Position Reserve	1,00,00,000	
2,00,00,000	xii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000	
1,33,85,841	xiii) Bad & Doubtful Debts Reserve (ARC)	1,33,85,841	
10,00,000	xiv) Members Welfare Fund	10,00,000	
255,99,87,078	xv) Revaluation Reserve	248,19,53,790	
251,59,19,906	xvi) Bad & Doubtful Debts Reserve for Security Receipts(SR)	371,97,12,640	
---	xvii) General Reserve	7,80,33,288	1492,63,16,996
---	III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS		---
	IV. DEPOSITS AND OTHER ACCOUNTS		
8051,71,27,723	i) Fixed Deposits:		
	a) Individuals & others ₹ 7097,02,79,938		
	b) Other Societies ₹ 981,07,58,613	8078,10,38,551	
2169,80,64,890	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 2163,39,78,105		
	b) Other Societies ₹ 146,97,73,603	2310,37,51,708	
908,81,03,983	iii) Current Deposits:		
	a) Individuals & others ₹ 1020,51,55,685		
	b) Other Societies ₹ 17,40,36,050	1037,91,91,735	
146,37,85,623	iv) Matured Deposits	156,04,73,420	11582,44,55,414
12861,50,84,061	Carried Forward		13278,51,29,510

31ST MARCH, 2024

Previous Year 31.03.2023 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2024 ₹
	I. CASH		
58,55,35,684	i) Cash In hand (Including Foreign Currency Notes)	63,29,42,780	
487,66,62,134	ii) Balance with RBI in Current A/c	700,07,86,511	
14,24,228	iii) Balance with SBI & SBI Associates in Current A/c	48,23,310	
11,453	iv) Balance with State Co-operative Banks	10,786	
38,52,692	v) Balance with District Central Co-operative Banks	21,94,572	764,07,57,959
	II. BALANCE WITH OTHER BANKS		
112,24,68,352	i) Current Deposits (Including ₹ 7.20 Crore with banks in Foreign Countries)	83,22,65,507	
1472,56,09,070	ii) Fixed Deposits (Including ₹ 276.27 Crore Pledged for securing funded/non funded facilities & Treasury operation)	1440,32,54,611	1523,55,20,118
396,91,68,270	III. MONEY AT CALL AND SHORT NOTICE		224,84,57,162
	IV. INVESTMENTS		
2518,50,82,097	i) In Central & State Government Securities Face Value - ₹ 2671.12 Crore Market Value - ₹ 2623.48 Crore (Includes value of Securities of ₹ 285.00 Crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2694,95,64,556	
2,000	ii) Shares in Co-operative Institutions	2,000	
24,99,200	iii) Shares in NPCI	24,99,200	
659,77,67,550	iv) Security Receipts (ARC) Face Value - ₹ 634.10 Crore Book Value - ₹ 634.10 Crore Market Value - ₹ 563.84 Crore	634,10,31,850	3329,30,97,606
---	V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND		---
	VI. ADVANCES		
2388,15,97,466	i) Short term Loans, Cash Credits, Overdrafts and Bills Discounted Of which secured against a) Govt. and other approved securities ₹ 19,84,20,829 b) Other Tangible Securities ₹ 2462,20,42,425 c) Personal sureties with or without Collateral securities ₹ 6,27,17,878		2488,31,81,132
8095,16,80,196	Carried Forward	2488,31,81,132	5841,78,32,845



BALANCE SHEET AS AT

Previous Year 31.03.2023 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2024 ₹
12861,50,84,061	Brought Forward		13278,51,29,510
	V. BORROWINGS		
100,00,00,000	Long Term (Subordinated) Deposit Series - I	---	
64,34,30,000	Long Term (Subordinated) Deposit Series - II	64,34,30,000	
40,18,50,000	Long Term (Subordinated) Deposit Series - III	40,18,50,000	
81,58,50,000	Long Term (Subordinated) Deposit Series - IV	81,58,50,000	
42,21,40,000	Long Term (Subordinated) Deposit Series - V	42,21,40,000	
---	Long Term (Subordinated) Bonds Series - I	150,00,00,000	378,32,70,000
227,47,74,860	VI. BILLS FOR COLLECTION (Being Bills Receivable as per Contra)		280,06,67,107
---	VII. BRANCH ADJUSTMENTS		---
278,71,65,392	VIII. OVERDUE INTEREST RESERVE (As per Contra)		351,75,88,827
6,96,50,621	IX. INTEREST PAYABLE		5,39,77,463
	X. OTHER LIABILITIES		
93,32,67,161	i) Pay Orders/Gift Cheques	39,38,04,695	
26,64,082	ii) Unclaimed Dividend	25,77,270	
36,88,037	iii) Suspense Account	42,12,527	
33,60,82,732	iv) Sundries	32,15,37,995	
11,51,17,734	v) Provision for Expenses	3,26,62,100	
134,68,21,376	vi) Provision for Taxation	32,18,94,740	
2,21,50,000	vii) Provision for contingencies	3,38,00,000	
---	viii) Bonus/Ex-gratia to Staff	5,94,621	
63,30,15,180	ix) Contingent Provision against depreciation in Investment /Security Receipts(SR's)	70,26,15,810	181,36,99,758
68,49,55,859	XI. PROFIT AND LOSS ACCOUNT		
	A) Profit as per last Balance Sheet	68,49,55,859	
	Less : Appropriation of profit for the year 2022-2023		
	i) Statutory Reserve ₹ 12,65,00,000		
	ii) Special Reserve ₹ 5,10,00,000		
	iii) Bad & Doubtful debts Reserve ₹ 24,00,00,000 for Security Receipts		
		41,75,00,000	
	Balance of Profit	26,74,55,859	
	B) Add : Profit for the year as per Profit & Loss Account	20,63,50,335	47,38,06,194
14110,77,07,095	Carried Forward		14522,81,38,859

31ST MARCH, 2024

Previous Year 31.03.2023 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2024 ₹
8095,16,80,196	Brought Forward	2488,31,81,132	5841,78,32,845
	Of the Advances amount due from individuals ₹ 2488,31,81,131		
	Of the Advances amount overdue ₹ 213,48,55,579		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 187,41,53,576		
332,25,62,536	ii) Medium Term Loans Of which secured against	410,01,05,538	
	a) Govt. and other approved securities ₹ 4,41,87,791		
	b) Other Tangible securities ₹ 397,00,51,122		
	c) Personal sureties with or without collateral securities ₹ 8,58,66,625		
	Of the Advances amount due from individuals ₹ 410,01,05,538		
	Of the Advances amount overdue ₹ 9,60,92,051		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 1,93,73,472		
4294,36,49,117	iii) Long Term Loans Of which secured against	4346,03,39,202	7244,36,25,872
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 4345,39,45,603		
	c) Personal sureties with or without collateral securities ₹ 63,93,599		
	Of the Advances amount due from individuals ₹ 4346,03,39,202		
	Of the Advances amount overdue ₹ 96,52,90,700		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 293,85,82,288		
12721,78,91,849	Carried Forward		13086,14,58,717



BALANCE SHEET AS AT

Previous Year 31.03.2023 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2024 ₹
14110,77,07,095	Brought Forward		14522,81,38,859
	XII. CONTINGENT LIABILITIES		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 480,22,79,898)	₹ 491,74,62,602	
	ii) Letters of Credit etc. (Previous year ₹ 95,58,86,539) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 78,85,10,405	
	iii) Forward Sale/Purchase (Previous year ₹ 118,23,90,970)	₹ 46,47,01,274	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 32,81,19,112)	₹ 36,58,95,218	
	v) Securities Deliverable under Treps (Previous year NIL)	₹ ---	
14110,77,07,095	Carried Forward		14522,81,38,859

BALANCE SHEET

31ST MARCH, 2024

Previous Year 31.03.2023 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2024 ₹
12721,78,91,849	Brought Forward		13086,14,58,717
	VII. INTEREST RECEIVABLE		
104,35,77,165	i) Interest Receivable on Investments	124,16,79,867	
27,11,12,524	ii) Interest Receivable on Loans and Advances	31,13,67,509	155,30,47,376
278,71,65,392	VIII. INTEREST RECEIVABLE ON N. P. A. (As per contra)		351,75,88,827
227,47,74,860	IX. BILLS RECEIVABLE (Being Bills for collection as per Contra)		280,06,67,107
---	X. BRANCH ADJUSTMENTS		---
381,76,58,451	XI. PREMISES		
	Opening Balance at cost	381,76,58,451	
	Add : Additions during the year	9,42,285	
	Less : Sold during the year/Adjustment	---	
		381,86,00,736	
	Less : Accumulated depreciation upto 31.03.2023 ₹ ---		
	Depreciation for current year ₹ 3,39,04,165		
	Depreciation on Revaluation ₹ 7,80,33,288	11,19,37,453	370,66,63,283
---	XII. CAPITAL WORK IN PROGRESS		42,04,130
49,28,001	XIII. VEHICLES		
	Opening Balance at cost	2,07,01,350	
	Add : Additions during the year	22,26,269	
	Less : Sold during the year	20,05,543	
		2,09,22,076	
	Less : Accumulated depreciation upto 31.03.2023 ₹ 1,57,73,349		
	Adjustment on Sales ₹ (20,05,539)		
	Depreciation for the year ₹ 16,60,200	1,54,28,010	54,94,066
13741,71,08,242	Carried Forward		14244,91,23,506



BALANCE SHEET AS AT

Previous Year 31.03.2023 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2024 ₹
14110,77,07,095	Brought Forward		14522,81,38,859
14110,77,07,095	Total Rupees		14522,81,38,859

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For JAIN TRIPATHI & COMPANY
CHARTERED ACCOUNTANTS
FRN : 103979W

sd/-

(S. V. TRIPATHI)
PARTNER
M. No. : 112135
UDIN : 24112135BKEMHG4986

MUMBAI
DATED : 15th July, 2024

31ST MARCH, 2024

Previous Year 31.03.2023 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2024 ₹
13741,71,08,242	Brought Forward		14244,91,23,506
15,02,10,496	XIV. FURNITURE & FIXTURES (INCLUDING COMPUTERS) Balance as per last Balance Sheet (W.D.V.) Add : Additions during the year	15,02,10,496 9,41,70,719 24,43,81,215	
	Less : Sales / Adjustment during the year ₹ 1,97,845 Less : Depreciation ₹ 6,29,97,234	6,31,95,079	18,11,86,136
3,17,68,093	XV. COMPUTER SOFTWARE Opening Balance at cost Add : Additions during the year	29,66,61,233 2,84,98,080 32,51,59,313	
	Less : Accumulated Amortisation upto 31.03.2023 ₹ 26,48,93,140 Less : Sales / Adjustment during the year ₹ --- Amortisation for the year ₹ 2,11,31,749	28,60,24,889	3,91,34,424
40,62,882	XVI. OTHER ASSETS i) Stock of Stationery	45,81,687	
63,16,072	ii) Deposit with BEST, MTNL, MCGM etc	64,69,977	
74,440	iii) Stamps on hand	79,871	
8,46,41,344	iv) Security Deposit with Landlords	8,49,69,644	
1,49,92,931	v) Advance Paid	2,45,68,622	
16,61,90,271	vi) Prepaid Expenses	2,86,58,037	
147,69,90,000	vii) Deferred Tax Assets (Net)	172,79,55,000	
59,24,750	viii) Advance to Staff	54,92,800	
7,91,31,801	ix) Deposit with Clearing Corporation of India/NPCI	7,97,49,301	
1,07,19,057	x) Other Receivables	25,28,239	
---	xi) Foreign Currency Position	47,67,655	
142,69,03,175	xii) Advance Income Tax	33,53,10,728	
3,06,64,313	xiii) GST Receivable	2,86,33,209	
20,20,09,228	xiv) Miscellaneous Assets	22,49,30,023	255,86,94,793
14110,77,07,095	Total Rupees		14522,81,38,859

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
(**SURYAKANT J. SUVARNA**)
CHAIRMAN

Sd/-
(**SOMNATH B. AMIN**)
VICE-CHAIRMAN

Sd/-
(**VIDYANAND S. KARKERA**)
MANAGING DIRECTOR & CEO

Directors

Shri Bhaskar M. Salian
Shri Chandrashekhar S. Poojari
Shri Mohandas G. Poojari
Shri Niranjana L. Poojari
Shri Dayanand R. Poojari
Shri Harish V. Poojari
Shri Suresh B. Suvarna
Smt. Jayalaxmi P. Salian
Shri Gouresh R. Kotian

Shri Gangadhar J. Poojari
Shri Ashok M. Kotian
Shri Naresh K. Poojari
Shri Santosh K. Poojari
Shri Ganesh D. Poojari
Shri Narayan L. Suvarna
Smt. Asha R. Bangera
Shri Anbalagan C. Harijan
Smt. Jayshree M. Hejmadi